

Performance Report

Trinity South Christchurch
For the year ended 31 December 2022

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Entity Information

Trinity South Christchurch For the year ended 31 December 2022

Legal Name of Entity

Trinity South Christchurch Incorporated

Entity Type and Legal Basis

Incorporated Society constituted by resolution dated 26 August 2018 and registered as a charity with Charities Services New Zealand

Registration Number: CC56081

Entity's Purpose or Mission

The purposes of the Church are to:

- Proclaim the Gospel of Jesus Christ as revealed through the Holy Scriptures, and all that accords with sound doctrine
- Promote the worship of God, the Holy Trinity, and to proclaim the good news of the Kingdom of God.
- Teach, baptise and nurture believers in the Christian faith.
- Respond to human need by loving service.
- Seek to transform the unjust structures in society.
- Strive to safeguard the integrity of creation, and to sustain and renew the life of the earth.

Entity Structure

Governance Structure

The church is governed by the Rules of Trinity South Christchurch Incorporated.

Operational Structure

The Vestry; consisting of the clergy licensed for work in the church, the two Churchwardens, and not less than three nor more than fifteen members elected yearly by the members, is responsible for the operations of the church. Appointment of one of the wardens is made by the senior minister and the other is elected yearly by the members at the Annual General Meeting.

Main Sources of Entity's Cash and Resources

The parish relies on donations & offertories from the congregation to cover operating costs.

Entity's Reliance on Volunteers and Donated Goods or Services

Trinity relies on volunteers for fulfilling the mission of the church, with vestry members volunteering their time and expertise to attend monthly meetings and manage the operations of the church, and are supported by members of the congregation who volunteer their time and skills to fill the various roles required for the effective running of the church.

Address

- Physical: 10 Indira Lane, Cashmere, Christchurch, 8022
- Postal: PO Box 33187, Barrington, Christchurch 8244

Approval of Financial Report

Trinity South Christchurch For the year ended 31 December 2022

The Church Wardens are pleased to present the approved financial report including the historical financial statements of Trinity South Christchurch for period ended 31 December 2022.

APPROVED

Tim Wilson, Church Warden
Date

John McKie, Church Warden
Date

Statement of Service Performance

Trinity South Christchurch For the year ended 31 December 2022

Description of Entity's Outcomes

To provide regular worship services and maintain links with the local community through making available the church facilities and holding various outreach initiatives.

Description and Quantification of Entity's Outputs

	Services		Attendance	
	2022	2021	2022	2021
Sunday Worship Services				
Afternoon Services	50	45	80	101
Morning Services	47	40	53	55
2.30pm Level 2 services	1	5	35	51
Online Services (2022 figures include livestreams)	45	4	17	154
Level 2 'Hubs' Sundays	-	9	-	10
Church Programs and Groups				
Afternoon Sunday School	39	39	8	9
Morning Sunday School	38	39	6	6
Study/Home Group (10 groups)	38	38	100	100
Junior Youth Midweek Group (Ages 11-14)	-	38	-	14
Senior Youth Midweek Group (Ages 14-18)	-	38	-	20
Youth Midweek group (Ages 11-18)	38	-	30	-
Other Parish Activities				
Christmas Eve Carol Service	2	1	56	78
Weekly Parish Newsletter	52	52	178	173
Church Camp	1	1	70	80
Women's Weekend Away	1	1	28	26
Men's Weekend Away	1	1	14	22
Youth Days of Fun	4	2	29	28
Women's Day	1	1	40	80
Men's Day	0	1	-	35
Senior Youth Retreat	1	1	22	22
Junior Youth Overnighter	1	1	14	14
Monthly Prayer Meetings	9	9	25	10

Termly Prayer Meetings	3	4		6	20
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Additional Information

A group of parishioners regularly provided pastoral care and administrative assistance throughout the year.

Statement of Financial Performance

Trinity South Christchurch For the year ended 31 December 2022

	NOTES	2022	2021	BUDGET
Revenue				
Donations, fundraising and other similar revenue	1	381,057	364,333	360,800
Revenue from providing goods or services	1	10,379	9,688	10,490
Interest, dividends and other investment revenue	1	8,269	1,220	1,200
Total Revenue		399,705	375,241	372,490
Expenses				
Volunteer and employee related costs	2	190,945	167,954	188,268
Ministry Expenses	2	55,580	48,587	47,060
Costs related to providing goods or service	2	16,139	16,278	20,400
Property Expenses	2	51,485	66,703	59,800
Administration Expenses	2	49,977	38,649	40,900
Total Expenses		364,125	338,170	356,428
Operating Income		35,580	37,071	16,062
Non-Operating Income and Expenditure				
Donations Received into Building Fund	1	88,500	381,400	150,000
Gifted to TSCPT		353,961	-	-
Net Non-Operating Surplus/(Deficit)		(265,461)	381,400	150,000
Surplus/(Deficit) for the Year		(229,881)	418,471	166,062

This statement has been prepared without conducting an audit or review engagement.

Statement of Financial Position

Trinity South Christchurch As at 31 December 2022

	NOTES	31 DEC 2022	31 DEC 2021
Assets			
Current Assets			
Bank accounts and cash	3	504,627	728,801
Debtors and prepayments	3	2,087	2,847
Goods and services tax		2,700	1,481
Total Current Assets		509,414	733,128
Non-Current Assets			
Property, Plant and Equipment	4	823	826
Total Non-Current Assets		823	826
Total Assets		510,237	733,954
Liabilities			
Current Liabilities			
Employee costs payable	5	5,344	2,318
Other current liabilities	5	5,847	2,858
Total Current Liabilities		11,190	5,177
Total Liabilities		11,190	5,177
Total Assets less Total Liabilities (Net Assets)		499,047	728,778
Accumulated Funds			
Accumulated surpluses or (deficits)	6	204,358	169,078
Reserves	7	294,689	559,700
Total Accumulated Funds		499,047	728,778

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Trinity South Christchurch For the year ended 31 December 2022

	2022	2021
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	381,057	364,333
Receipts from providing goods or services	11,936	11,142
Interest, dividends and other investment receipts	8,269	1,220
GST	6,957	11,446
Cash received for Capital Expenditure	88,500	381,400
Total:	496,719	769,541
Cash was applied to:		
Payments to suppliers and employees	321,381	326,468
Donations or grants paid	45,177	40,000
Total:	366,558	366,468
Total Cash Flows from Operating Activities	130,162	403,073
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(524)	-
Capital repaid to owners or members or into reserves	150	-
Gifted to Trinity 253 Property Trust	(353,961)	-
Total Cash Flows from Investing and Financing Activities	(354,335)	-
Net Increase/ (Decrease) in Cash	(224,173)	403,073
Cash Balances		
Cash and cash equivalents at beginning of period	728,801	325,727
Cash and cash equivalents at end of period	504,627	728,801
Net change in cash for period	(224,173)	403,073

This statement has been prepared without conducting an audit.

Statement of Accounting Policies

Trinity South Christchurch

For the year ended 31 December 2022

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Trinity South Christchurch is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Tier 2 PBE Accounting Standards Applied

The entity has not adopted any Tier 2 PBE Accounting Standards in the preparation of these accounts.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Trinity South Christchurch For the year ended 31 December 2022

Note: Budget figures available for Income and Expenses only.

	2022	BUDGET	2021
1. Analysis of Income			
Donations, fundraising and other similar revenue			
Weekly Offerings	346,947	350,200	350,450
Other Donations	34,110	10,600	13,883
Total Donations, fundraising and other similar revenue	381,057	360,800	364,333
Revenue from providing goods or services			
Bookshop - Sales	-	240	197
Income from Church Camps	8,857	9,750	9,117
Income from other Social Functions	1,523	500	374
Total Revenue from providing goods or services	10,379	10,490	9,688
Interest, dividends and other investment revenue			
Interest Received	8,269	1,200	1,220
Total Interest, dividends and other investment revenue	8,269	1,200	1,220
Total Operating Income	399,705	372,490	375,241
Non-Operating Income			
Donations to Building Fund	88,500	150,000	381,400
Total Non-Operating Income	88,500	150,000	381,400
Total Income	488,205	522,490	756,641
	2022	BUDGET	2021

2. Analysis of Expenses

Volunteer and employee related costs			
Salary & Wages (Pastoral)	189,306	187,968	165,814
KiwiSaver Employer Contributions	1,130	-	2,140
Accident Compensation Levy	509	300	-
Total Volunteer and employee related costs	190,945	188,268	167,954
Ministry Expenses			
Church Service Expenses	3,587	2,160	2,718
Women's Ministry Expenses	74	-	-
Children and Youth Ministry Expenses	1,434	600	423
Outreach & Evangelism Expenses	-	600	425
Community Support	-	3,000	-
Pastoral Care	38	-	-
Hospitality Expenses	591	600	694
Mission Partners	45,177	36,000	40,000
Training Courses and Materials	4,417	3,500	3,529

	2022	BUDGET	2021
Library	263	600	430
Other Ministry Expenses	-	-	367
Total Ministry Expenses	55,580	47,060	48,587
Costs related to providing goods or services			
Costs of running Church Camps	13,252	19,900	15,607
Costs of running other social functions	2,886	200	243
Bookshop - Purchases	-	300	428
Total Costs related to providing goods or services	16,139	20,400	16,278
Property Expenses			
Repairs & Maintenance (Other)	-	-	50
Other Church Building Costs	1,674	12,000	21,663
Rates	4,474	4,600	4,502
Storage Costs	118	-	-
Rent of Church Buildings	12,444	9,600	9,618
Rent of Clergy Accommodation & Church Office	32,760	33,600	30,870
Total Property Expenses	51,471	59,800	66,703
Admin expenses			
CCAANZ Quota	18,308	21,600	19,972
Advertising & Marketing	2,026	1,360	1,128
Accountancy Fees	713	780	705
Bank Fees & Charges	120	20	52
Cleaning	14	-	-
Conference Expenses	9,635	3,000	1,265
Depreciation	527	480	440
IT Expenses	251	-	165
Health & Safety	48	-	-
Insurance	8,510	6,000	6,432
Interest Overdraft	-	-	-
Low Value Asset	-	-	226
Legal Expenses	564	-	-
Non-Capitalised assets	-	400	266
Postage, Printing & Stationery	6,185	6,000	6,596
Subscriptions, Copyright & Licences	183	300	-
Sundry Costs	470	-	225
Telephone & Internet	1,104	960	1,105
Travel Expenses - Local	280	-	73
Travel Expenses - Overseas	1,054	-	-
Total Admin expenses	49,991	40,900	38,649
Total Operating Expenses	364,125	356,428	338,170
Non-Operating Expenses			
Gifted to Trinity 253 Property Trust	353,961	-	-
Total Non-Operating Expenses	353,961	-	-
Total Expenses	718,086	356,428	338,170

	2022	BUDGET	2021
3. Analysis of Assets			
Bank accounts and cash			
Rapid Save	120,209	-	702,712
Current Account	27,623	-	25,591
Debit Card	1,052	-	498
Total Bank accounts and cash	148,884	-	728,801
Prepayments	2,087	-	2,847
GST	2,700	-	1,481
Total Current Assets	153,671	-	733,128
	2022	BUDGET	2021

4. Property Plant and Equipment

Equipment			
Worship Service Equipment			
Audio-Visual Equipment	699	-	699
Less Accumulated Depreciation on Audio-Visual Equipment	(513)	-	(373)
Computer and Office Equipment			
Computer Equipment	1,200	-	1,200
Less Accumulated Depreciation on Computer Equipment	(1,000)	-	(700)
Total Equipment	386	-	826
Furniture and Fittings			
Furniture & Fittings	524	-	-
Less Accumulated Depreciation on Furniture & Fittings	(87)	-	-
Total Furniture and Fittings	437	-	-
Total Property Plant and Equipment	823	-	826
	2022	BUDGET	2021

5. Analysis of Liabilities

Employee costs payable	5,344	-	2,318
Other current liabilities	5,847	-	2,858
Total Analysis of Liabilities	11,190	-	5,177
	2022	BUDGET	2021

6. Accumulated Funds

Accumulated Funds			
Opening Balance	169,078	-	132,306
Operating surplus/(deficit)	(229,881)	-	418,471
Transfers to Reserves	265,161	-	(381,700)
Total Accumulated Funds	204,358	-	169,078

	2022	BUDGET	2021
7. Reserves			
Building Funds			
Opening Balance	558,050	-	176,650
Increase/(Decrease) in Building Funds	(265,461)	-	381,400
Total Building Funds	292,589	-	558,050
Discretionary Funds			
Opening Balance	1,650	-	1,350
Increase/(Decrease) in Discretionary Funds	450	-	300
Total Discretionary Funds	2,100	-	1,650
Total Reserves	294,689	-	559,700

8. Commitments

There were no commitments as at 31 December 2021 (2020 - nil).

9. Other

There are no contingent liabilities or guarantees as at 31 December 2022 (2021 - nil).

There are no significant grants and donations with conditions which have not been recorded as a liability as at 31 Dec 2022 (2021 - nil).

No assets have been used as security for liabilities.

No Assets were held on behalf of others.

10. Related Parties

There were no transactions involving related parties during the financial year

11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

12. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

13. Correction of Errors

There were no errors to be corrected.